

Microsoft 365 NCE License Term Agreement

All license subscriptions have a 1 year term commitment per Microsoft's licensing model. Subscription reductions can only be adjusted on an annual basis on the yearly anniversary date. The anniversary date is one year from the "effective" date.

Any licenses purchased mid-term will be prorated to expire on the anniversary date. Prior to the anniversary date, client is responsible for notifying Burgess Technology Services of any licenses that they wish to drop.

Exceptions

Customers may purchase licenses on a month to month basis for seat-count flexibility. Microsoft is implementing a 20% price premium on these licenses.

Payment

Client will be billed monthly (for the month ahead) in 12 equal installments unless another term has been agreed upon. If a quarterly or yearly term has been agreed upon, client will be billed accordingly. Payment is due net 30.

Term, Termination

This agreement will remain in effect until the expiration which is one year from the "effective" date. Customer may not terminate this agreement until the one year anniversary date after the start date (the "effective" date.). If customer terminates early, customer must pay in full the balance for the remaining months up until the expiration date. If no notification is received as detailed above, the Agreement will automatically renew, with the current number of licenses, upon expiration of the period.